



Press Release

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Media Contact

[Joey Good](#)

Lincoln Avenue Communities Acquires Affordable Housing Community in Huntsville, Alabama

LAC's first acquisition in Alabama will ensure the preservation of 112 high-quality, affordable homes for families in Madison County.

HUNTSVILLE, Ala. – Lincoln Avenue Communities (LAC), a leading acquirer and developer of affordable housing, today announced its acquisition of Dunwoody Place in northwest Huntsville. This strategic acquisition secures 112 units of high-quality, affordable housing for Madison County individuals and families earning less than 60% of the Area Median Income (AMI).

"We're thrilled to help preserve vital affordable housing units in Alabama's largest city at a time when local families face increasing rent costs," said LAC CEO Jeremy Bronfman. "Our acquisition of Dunwoody Place will ensure Huntsville residents have access to affordable homes for decades to come."

Built in 2009, Dunwoody Place features 112 one, two, and three-bedroom apartment homes for individuals and families. Its amenities include a pool, clubhouse, laundry room, and open outdoor space with a gazebo, playground, and picnic area.

"With Huntsville's growing population, it's imperative to maintain access to affordable, high-quality housing for those earning lower incomes," said David Garcia, LAC Vice President and Project Partner for Development.

About LAC: Lincoln Avenue Communities (LAC) is one of the nation's fastest-growing developers, investors, and operators of affordable and workforce housing, providing high-quality, sustainable homes for lower- and moderate-income individuals, seniors, and families nationwide. A subsidiary of Lincoln Avenue Capital, LAC is a mission-driven organization with a presence in 28 states and a portfolio of 155 properties comprising 26,000+ units.

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