

## Lincoln Avenue Capital Breaks Ground on Affordable Housing Development in Greenville, South Carolina



*Dunean Creek Apartments will provide 60 units of affordable housing in one of the nation's fastest-growing cities. **Additional photos and renderings available upon request.***

**Greenville, S.C.** — Lincoln Avenue Capital (LAC), a mission-driven acquirer and developer of affordable housing, broke ground this week on Dunean Creek Apartments, LAC's first ground-up affordable housing development in South Carolina. Upon completion in 2024, the property will offer 60 units of affordable housing for lower-income families and individuals in Greenville County.

"Dunean Creek will bring high-quality, affordable homes to Greenville, where the supply of affordable housing has not kept pace with the rapidly growing population," said Rusty Snow, LAC Vice President and Regional Project Partner. "We're grateful to our financing partners and the state and local officials who helped make this development a reality."

Apartments at Dunean Creek will be reserved for those earning no more than 60 percent of the area median income (AMI). Greenville is one of the nation's [fastest-growing metro areas](#), and lower-income families and individuals face a critical shortage of affordable homes across the county.

"As an impact-focused company, LAC is committed to partnering with communities like Greenville to bring affordable homes where they are most needed," said Thom Amdur, LAC Senior Vice President for Policy and Impact. "This brand-new property, our first ground-up development in the state, will provide working families in Greenville access to high-quality, sustainable and resilient homes for many future generations."

The groundbreaking event was attended by local stakeholders. Following remarks, LAC leaders formally broke ground on a section of the property, located in the Dunean area of Greenville County.

**About LAC:** [Lincoln Avenue Capital](#) is one of the nation's fastest-growing developers, investors, and operators of affordable and workforce housing, providing high-quality, sustainable homes for lower- and moderate-income individuals, seniors, and families nationwide. LAC is a mission-driven organization with a presence in 26 states and a portfolio of 120 properties comprising 22,000+ units.